1 25 LSB 6100XK 81 1 26 rn:rj/sh/8

SENATE FILE BY (PROPOSED COMMITTEE ON EDUCATION BILL BY CO=CHAIRPERSON CONNOLLY) Passed Senate, Date _____ Passed House, Date _____ Vote: Ayes _____ Nays ____ Nays ___ Approved ____ A BILL FOR 1 An Act providing for the establishment of the state percent of growth for purposes of the state school foundation program and providing an applicability date. 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA: 5 TLSB 6100XK 81 6 rn/sh/8PAG LIN 1 1 Section 1. Section 257.8, subsection 1, Code Supplement 1 2 2005, is amended to read as follows:
1 3 1. STATE PERCENT OF GROWTH. The state percent of growth 1 4 for the budget year beginning July 1, 2005, is four percent. 1 5 The state percent of growth for the budget year beginning July 1 6 1, 2006, is four percent. The state percent of growth for the 1 7 budget year beginning July 1, 2007, is six percent. The state 1 8 percent of growth for each subsequent budget year shall be 1 9 established by statute which shall be enacted within thirty 1 10 days of the submission in the year preceding the base year of 1 11 the governor's budget under section 8.21. The establishment 1 12 of the state percent of growth for a budget year shall be the 1 13 only subject matter of the bill which enacts the state percent 1 14 of growth for a budget year.
1 15 Sec. 2. APPLICABILITY. This Act is applicable for 1 16 computing state aid under the state school foundation program 1 17 for the school budget year beginning July 1, 2007. EXPLANATION This bill establishes a state percent of growth of 6 1 19 1 20 percent for purposes of the state school foundation program 1 21 for the school budget year beginning July 1, 2007. The bill 1 22 is applicable for state aid computation under the school 1 23 foundation program for the school budget year beginning July 1 24 1, 2007.